

Special Meeting: Apparatus Leasing  
March 3, 2016

PRESENT:

Commissioners:	T. Leather, Chief
J. Klosowski	P. McMurray, 1 <sup>st</sup> Assis. Chief
G. Schramek	M. DeSantis, 2 <sup>nd</sup> Assis. Chief
K. Clair	T. Giambattisto
J. Toscano	R. Tassani, Secretary
R. Tofte	
B. Meyers, Leasing 2	

Meeting called to order by Renee Tassani at 7 p.m.

Brad Meyers presented from Leasing 2. Municipal Leasing was explained, a Municipal Lease has an “annual appropriation clause” which enables the holder to return the equipment without obligation. There are ownership leases, you can pay off early if you want. It's not a rental. Terms go anywhere from 2 years to 15 years. There are no closing costs. Most leases qualify for tax exempt interest rates, leases build equity with each payment. Once you make your last payment you own the equipment. It takes from 3-6 weeks to put the lease together.

The first payment can be put off for 1 year. The question was asked, “What is the difference between a Permissive Referendum and Going Out to Bond?” When we go out to bond, we need public approval, with a Permissive Referendum we do not.

We are looking at selling/replacing the following: 11-2-1, 11-2-4 and 11-8-1, 11-3-1. Red Truck Sales International has been contacted to appraise.

John Klosowski mentioned buying a new Chief's car. Chief Leather asked about the status of the brush truck, time to replace. Quotes will be obtained.

We also discussed the possibility of a three apparatus purchase to save money, aerial, pumper/tanker and brush rig from one dealer. Rick is looking into this.

Gerry Schramek suggested getting a needs assessment. John Klosowski knows a company and can reach out to them. When this was discussed further, it was the consensus of those present that they will do their own needs assessment to save money.

A Special Meeting regarding Apparatus will be held on March 15 at 7 p.m. at HQ.

A MOTION was made by J. Klosowski to adjourn the meeting at 8:15 p.m.